

DEAR FRIENDS,

More than twenty years ago, an idealistic, young do-gooder (that would be me) brought an idea from Nicaragua to a one room office in Oakland, California. What started with coffee and conviction has grown into a global movement. Fair Trade USA is now the leading certifier of Fair Trade products in North America.

There wouldn't have been a one room office without the Ford Foundation betting on us with our first grant. That grant enabled conviction to become confidence.

For Fair Trade USA to become sustainable we needed more than grant dollars. Early partners like Equal Exchange and Green Mountain Coffee signed on to the "crazy" notion of buying Fair Trade Certified™ coffee and putting our seal on their products. These partnerships primed us to become a viable organization generating impact for farmers worldwide.

Our model would have collapsed without those first consumers willing to buy Fair Trade products and reward companies for responsible sourcing. Of course, at the core of this new model were Fair Trade farmers who transitioned to sustainable agricultural practices and invested in their communities. They organized cooperatively, worked to improve quality, and proved that farmers don't need charity—just a fair price for their quality products.

Everyone did their part to make Fair Trade work, grow, and thrive. Fair Trade USA simply wouldn't have survived over 20 years or reached over 1 million families around the world without the everyday heroes who joined us to challenge the status quo and re-imagine capitalism.

We established Fair Trade USA as a different kind of organization—a mission-driven nonprofit that generates earned revenue and is financially sustainable. One that helps mainstream companies combine sustainability and profitability. One that serves farmers, workers, companies, consumers, and the earth, based on mutual benefit and shared value. One with you in mind.

Whether you've been with us 20 years or you're just leaning in, **YOU** are what makes the Fair Trade difference.

With deepest gratitude,





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Mission, Vision and Model

Mission

Fair Trade USA is building an innovative model of responsible business, conscious consumption and shared value that eliminates poverty and enables sustainable development for farmers, workers, and families around the world.

Vision

Our vision for the future is Fair Trade for All. We believe that all farmers deserve a fair price for their harvest that enables them to stay on the land, keep their kids in school, and farm sustainably. We envision a day when all workers enjoy safe working conditions and a living wage. We believe that business with purpose – companies that combine people, planet, and profit – will become the norm. We envision a time when it is easy and affordable for all consumers to choose Fair Trade Certified™ products and vote with their dollars for a better world.

Model

Fair Trade USA, a nonprofit organization, is the leading certifier of Fair Trade products in North America. We audit and certify transactions between companies and their global suppliers; educate consumers; enroll new brands and retailers; and deliver the tools, training, and resources that producers need to succeed in the global market.

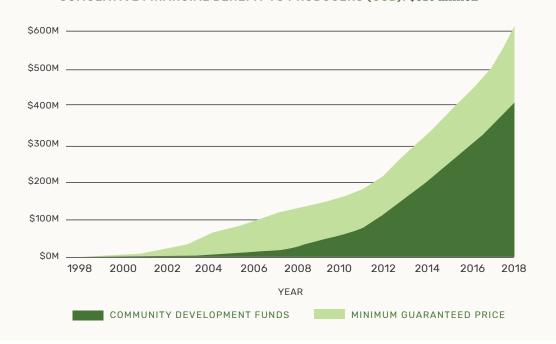
Social Return on Investment:

For every dollar we have invested in growing the Fair Trade market and movement, we have generated four dollars in impact.

Fair Trade

is the only independent certification that guarantees a higher income to farmers and workers.

CUMULATIVE FINANCIAL BENEFIT TO PRODUCERS (USD): \$610 million



Our impact is significant

CUMULATIVE FINANCIAL BENEFIT TO FARMERS AND WORKERS IN 2018



\$105 million

CUMULATIVE FINANCIAL BENEFIT TO FARMERS AND WORKERS SINCE WE BEGAN IN 1998



\$610 million

CONSUMER AWARENESS IN 2018



60%

NUMBER OF COUNTRIES WHERE WE WORK



46 countries

NUMBER OF FAIR TRADE CERTIFIED™ PRODUCERS WORLDWIDE



1.6 million

NUMBER OF NEW BUSINESS PARTNERS IN 2018



120 partners

TOTAL NUMBER OF BUSINESS PARTNERS IN 2018



1,250 companies





Reginberto Serna COLOMBIA



Latha Maheshwari INDIA



Fabiola Lauro **MEXICO**

For every Fair Trade Certified™ product sold, the business selling it pays a small premium into a Community Development Fund, which goes directly back to the community of origin. From there, the farmers and workers decide together how to spend the funds. The Community Development Fund, a unique feature of the Fair Trade model, is one of the key drivers of impact in the thousands of communities we serve.

In 2018, communities invested their funds in an array of vital grassroots development projects, including:

- · Schools, health clinics, roads, and clean water infrastructure
- · Nutritional programs for children
- · Reforestation and environmental conservation
- · Adult education and skills development
- · Revolving loan funds to support housing and other needs

Reginberto Serna, a 61-year-old father of four, is a third-generation coffee producer. He's been a member of the COOPERANDES co-op in Colombia since 1987. He believes his remote, mountain community's greatest need is for better roads.



Better roads can open our community to lots of economic opportunities and help us get our coffee to market faster. That's important for maintaining high quality and earning a better price. Thanks to Fair Trade, we have created a road maintenance fund that benefits our farmers and the entire community."

Latha Maheshwari, a 38-year old mother of two, works hard to give her children a promising future. She has held jobs in several factories in India and is happy to have found the Bestitch Knits factory, a Fair Trade Certified™ apparel factory where she's been working for two years. She shared that the working environment is safer, the benefits are greater, and she is happier.



Working at a Fair Trade factory means I can take better care of my family. My son, Gautam, received an academic scholarship through the Community Development Fund. Without this support, we would not have been able to keep him in school. I'm hopeful for his future and for the future of all our families."

Fabiola Lauro, 33, a mother, farm worker, and the president of her Fair Trade Committee, works in the tomato seedling section for Wholesum Harvest in Sonora, Mexico.



I realize how special it is to be part of Fair Trade. We have a better work environment and more support than most farmworkers. We invested our Community Development Funds in a computer center, a grocery store, a soccer field, a scholarship program, and healthcare services. I'm so proud to play a part in improving the lives of families in my community."



of elected Fair Trade Committee members globally are women.

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How We Work



Democratically-elected group of farmers and workers that represents the workforce and manages development projects.

→ Empowerment.

Through worker engagement and training, we are able to ensure compliance with Fair Trade standards. Our model gives farmers and workers a voice in the workplace and the community, leading to better community development results.

→ Environmental stewardship.

Our standards prohibit use of the most harmful agrochemicals and offer incentives for farmers to grow organically. We require producers to implement sustainable production practices and protect natural resources. Sound environmental stewardship is essential for improving livelihoods for families.

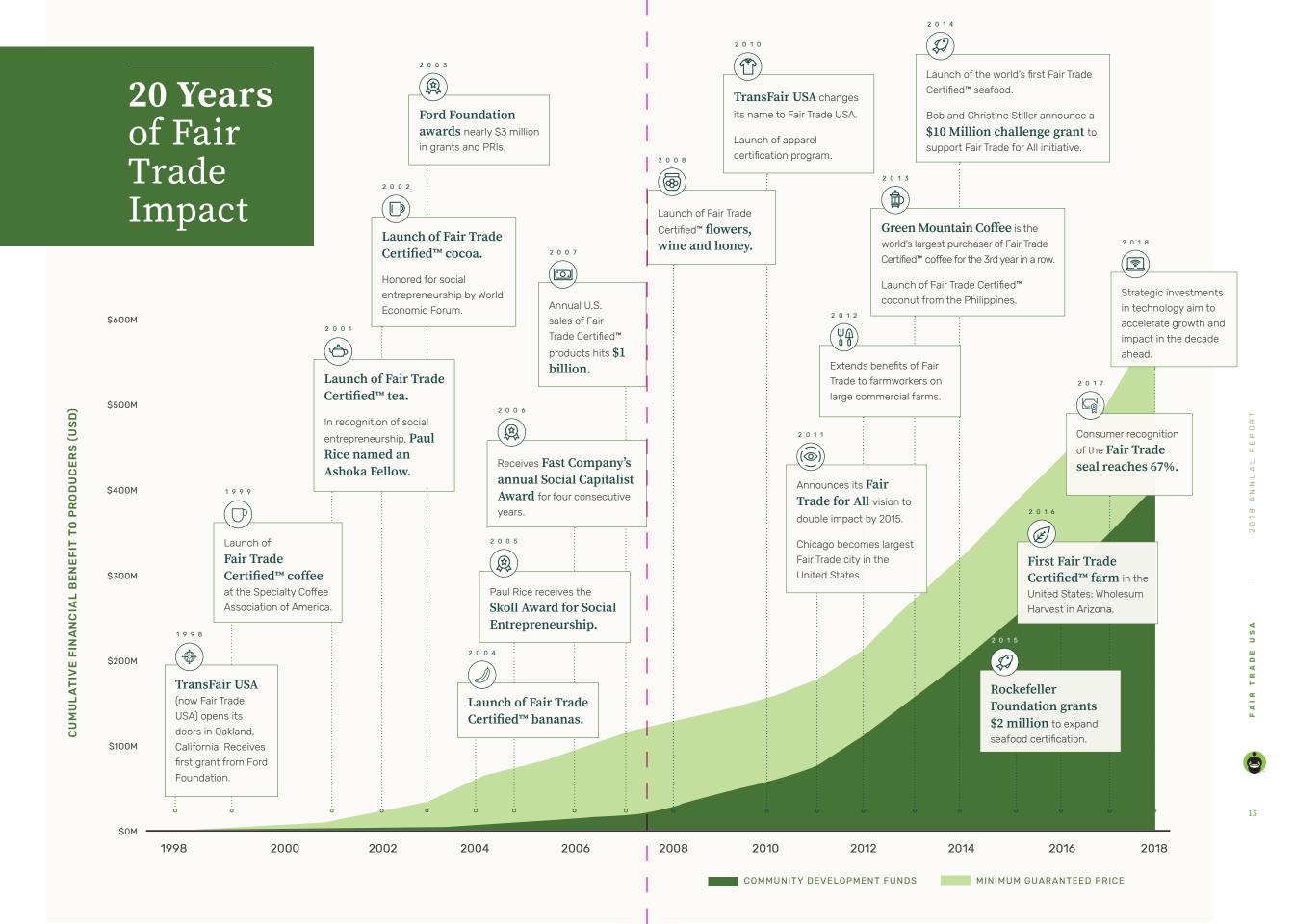
Farmers and workers invest the premium in projects that address the needs of their families and communities.

→ Individual and community well-being.

Fair Trade standards help improve wages, benefits, and workplace health and safety. Our worker engagement and training programs build skills and self-confidence. Companies pay a Fair Trade premium, which in turn is invested by farmers and workers in their communities' greatest needs, such as water, education, housing, and healthcare.

→ Income sustainability.

Fair Trade helps small farmers organize and empower themselves, form direct trading relationships with U.S. buyers, and earn a better price for their harvests. Frequently, they reinvest in productivity, product quality, crop diversification, and sustainable agricultural practices. These outcomes all support sustainable livelihoods for farmers and their families.



Program Spotlight: Family Farmers

Family farmers are the heart of the Fair Trade movement. While much progress has been achieved, small-scale family farmers still face immense challenges, from volatile global markets to climate change. Add historically low commodity prices for coffee and cocoa to the equation and farming communities have been hit hard.

Our family farmer program prioritizes growers of four key commodities in Latin America, Africa and parts of Asia: coffee, cocoa, sugar, and coconut. Our producer support services help farmers boost productivity, improve quality, strengthen cooperative management, and develop climate change resilience. Through the Fair Trade minimum price and Community Development Fund, farmers receive higher and more predictable income while implementing high-impact community development projects.

On the market side, we focus on industry outreach and promotion. As a result, many new brands joined our program in 2018 while veteran brands and retailers ramped up their commitments. Among the most notable announcements: Target is converting 100% of its Archer Farms coffee line to Fair Trade Certified™, benefitting thousands of smallholder farmers and sending ripple effects throughout the coffee industry.

The positive financial impact of these efforts was significant. Our standards guarantee coffee farmers a minimum export price of \$1.60/pound. In today's 90-cent market, this "floor price" is protecting family farmers from complete ruin.

Program Spotlight: Farmworkers

Migrant farmworkers are the poorest of the poor in rural communities.

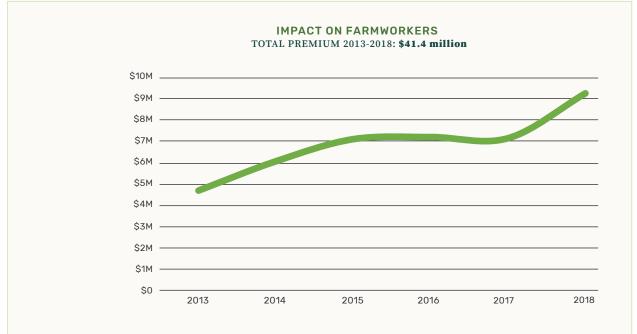
Historically, large-scale commercial farms were not eligible for Fair Trade certification, a policy which systematically excluded farmworkers from our benefits. Our vision of a more inclusive model called us to expand our model to farmworkers. The marketplace supported this vision due to growing demand by supermarkets for a year-round supply of Fair Trade Certified™ fruits and vegetables. These products are largely grown on large farms and harvested by migrant farmworkers.

In response to this high-impact opportunity, we evolved our standards in 2012 and launched dozens of new Fair Trade fruits and vegetables, focusing on migrant farmworkers in Mexico and Central America.

Moreover, we made the unprecedented decision to "bring Fair Trade home" and start certifying farms in the U.S. Thanks to our successful capital campaign, we were able to make key investments in developing new standards, industry outreach and promotion, new farm onboarding, farmworker training, and impact assessments.

As a result, farmworkers at home and abroad are now benefiting from increased wages, overtime pay, health insurance and disability benefits, access to potable water, better housing, protection from discrimination, and workplace health and safety improvements. The positive financial impact of these efforts has been significant, already benefiting almost 400,000 produce farmworkers and their families.





IMPACT ON FACTORY WORKERS TOTAL PREMIUM 2013-2018: \$9.9 million \$5.0M \$4.5M -\$4.0M -\$3.5M \$3.0M -\$2.5M \$2.0M \$1.5M \$1.0M \$0.5M 2014 2013 2015 2016 2017 2018

Program Spotlight: Factory Workers

Apparel and home goods are the fastest-growing segment of the Fair Trade market.

The apparel sector employs 60 million people worldwide, 75% of whom are women. Historically, worker exploitation gave the garment industry a bad reputation for "sweatshop" conditions. In recent times, brands required factory audits, aimed at improving conditions. But as the world learned from the 2013 Rana Plaza factory fire, when 1,100 workers died, the prevailing audit model doesn't go far enough.

Our rigorous Fair Trade factory standards, launched in 2010, go farther than any other standard to improve workers' wages and benefits, prevent workplace discrimination and harassment, improve safety and health, and reduce harmful environmental impact.

Fair Trade premiums are helping workers fund daycare centers, healthcare benefits, scholarships, and housing. Our training, auditing, and certification protocols include deep worker engagement, giving us much greater visibility into the actual conditions in farflung factories.

In 2018, we worked with 56 certified factories in 13 countries, protecting and empowering over 80,000 workers. Most of these workers are women. Fair Trade is now poised to become the market leader in ethically sourced apparel and home goods.



Program Spotlight: Fishing Communities

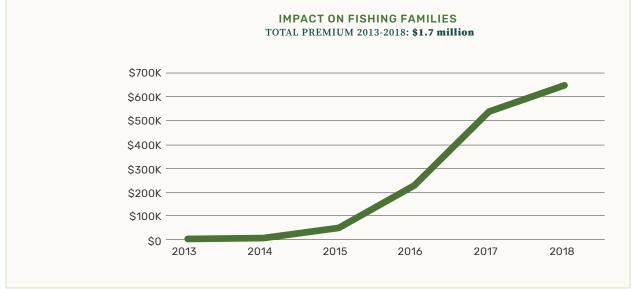
According to the United Nations, the small-scale fisheries sector is estimated to employ some 37 million people worldwide. Historically, however, sustainability programs for fisheries focused on environmental challenges and gave insufficient attention to the livelihoods of fishing communities.

In 2014, we launched the world's first Fair Trade seafood program to fill this void. Our standards safeguard against trafficked labor, improve worker safety, and require sustainable fishing practices. The industry also pays a premium back to fishers for important community investments in health, education, clean water, and income diversification.

Our first pilot was a cooperative of 116 yellowfin tuna fishers in Indonesia. Since then, we have expanded certification to nine wild-capture fisheries in five countries and trained hundreds of small-scale fishers in how to meet rigorous Fair Trade standards. As of 2018, Fair Trade Certified™ Alaskan salmon, Mexican shrimp, New England scallops, and Maldivian skipjack tuna are available for consumers in the United States and parts of Europe. Over 3,000 fishermen and workers are benefiting from Fair Trade and have received \$1.7 million in Community Development Funds since the program's inception.

Half of global fish consumption comes from farmed fish, or aquaculture. In 2018, we launched our aquaculture program in collaboration with the highly-respected Aquaculture Stewardship Council. This initiative, which aims to improve the lives of workers on fish farms while protecting the surrounding environment, should see certified product hit the market in late 2019.









Movement Building

For us, Fair Trade is not just a market—it is also a social movement that brings strength, hope, and agency to the world's consumers.

Fair Trade advocates and ambassadors are building a powerful grassroots movement, awakening U.S. consumers to our purchasing power.

We provide tools, resources, and leadership support for these advocates to launch and grow campaigns in their towns, universities, schools, and congregations across the United States. These campaigns go beyond simply raising awareness. They create direct impact by converting the food and beverages served in these institutions to Fair Trade Certified™ products. In 2018, we had over 350 active grassroots campaigns around the

In 2013, students at University of California-Los Angeles (UCLA) launched their campaign to get Fair Trade Certified™ products into the 22 dining outlets on campus. After a year of organizing and persistence, the students enrolled a key ally-the Sustainability Manager for Housing and Hospitality Services. By following one of the core principles of our movement-building relationshipsthese students were able to ensure Fair Trade Certified™ product sourcing and engage the student senate to pass a strong Fair Trade resolution.

Celebrating **20 Years**

Fair Trade USA celebrated its 20th anniversary with a party and awards ceremony in October 2018 at Spring Studios in Tribeca, New York. Over 350 special guests attended, including business leaders, philanthropists, media, celebrities, activists, and farmers from around the world – a microcosm of our global Fair Trade community. With fashion model and actress Amber Valetta serving as our guest emcee, we honored 11 individuals and organizations who have made extraordinary contributions to our Fair Trade USA mission and movement over the last 20 years.

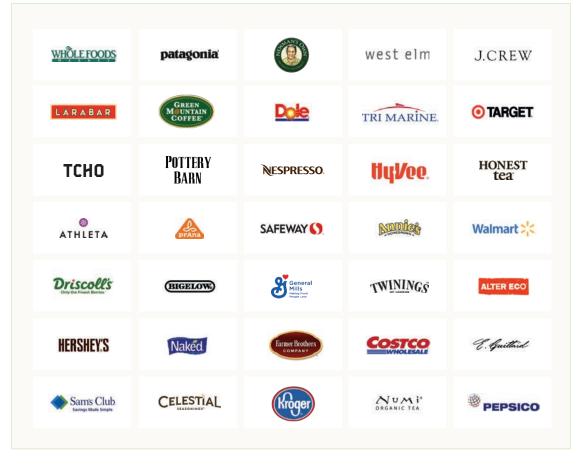
The evening also featured a special dinner curated by renowned Chef Marcus Samuelsson and featuring delicious Fair Trade Certified™ ingredients. To complete this magical event, musician and activist Michael Franti rocked the house with a private concert that had our guests singing and dancing until the wee hours. What better, more joyful way to thank all the amazing allies and supporters who have made our impact possible?

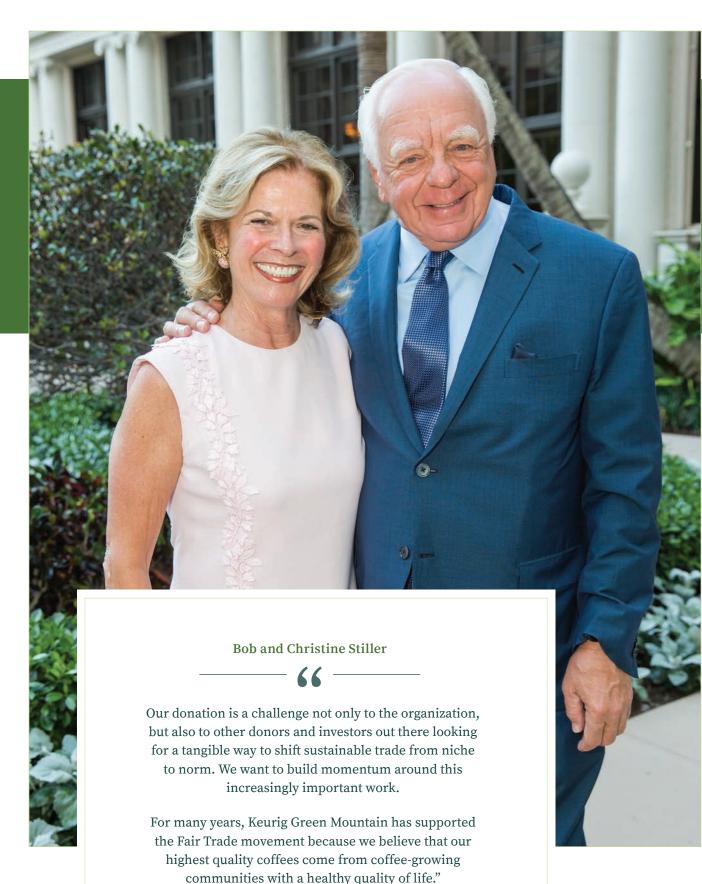




These are just a few of our 1,250 business partners that help make the Fair Trade market and mission possible.

Industry **Partners**





Visionary Philanthropy

Individuals and organizations invest in Fair Trade USA as business partners, donors, board members, and advocates. Since Fair Trade USA's early days, Bob Stiller, chairman emeritus of Keurig Green Mountain (KGM), has invested personal time and money, business brand and reputation, and much more to make the Fair Trade vision possible.

As one of our earliest business partners, KGM played a huge part in making Fair Trade USA what it is today. In 2001, they were one of the first roasters in the country to offer Fair Trade Certified™ coffees. In 2011, they became the largest purchaser of Fair Trade coffee in the world, a distinction they have maintained ever since.

Bob and his wife Christine are also generous philanthropic investors in Fair Trade USA. Most recently, they gave a \$10 million challenge grant to the Fair Trade for All capital campaign. Their extraordinary gift is helping us build the entrepreneurial capacity of farmers and workers, innovate our certification model, and deepen consumer engagement to increase market demand and broaden the availability of Fair Trade Certified™ products.

In 2014, Bob accepted the invitation to join our Board of Directors. His brilliant business mind, huge heart, warmth and collegiality have had an invaluable impact on our organization's journey.

It Started with a Dream

We launched the Fair Trade for All capital campaign in 2014 with an ambitious goal of raising \$25 million. Our dream was simple: dramatically increase impact for farmers, workers, and their families to a cumulative \$1 billion by 2020.

As a market-based approach to sustainable development, we knew we needed to invest strategically in emerging market opportunities that would unlock growth and impact. Five high-impact initiatives emerged that we believed would help us innovate our model and expand our scope to achieve impact at scale.

- Support small-scale family farmers in the Fair Trade movement so they can tap into vital markets while improving quality and productivity.
- Bring certification to farmworkers both at home and abroad so they can build a future free of abuse and poverty.
- Enable factory workers, such as those in the garment industry, to enjoy the protections and benefits of Fair Trade.
- Sustain fishing communities by improving the lives of fishers and aquaculture workers through the world's first Fair Trade seafood certification.
- Strengthen the Fair Trade model with investments in technology, monitoring and evaluation, stronger certification systems, and consumer activation.

Thanks to the generous support we received for our capital campaign, which successfully concluded in late 2018, we are making critical investments in people, product and technology. Thanks to you, we are evolving and scaling our market-based model for poverty alleviation and sustainable development. The future is now better and brighter for millions of farmers and workers worldwide.

Thank you for sharing and supporting this journey.



Fair Trade **Donors**



Arbor Teas

Bank of the West

Benevity Causes

Bewley's North America

Bon Appetit Management

President's Council

TARANG AND HIRNA AMIN

BLUE HAVEN INITIATIVE

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ALLAN SPIVACK

BOB AND CHRISTINE STILLER

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Individual Gifts Aditya Adarkar Andrew Ferren David and Irene Barrow Michael Ferrier Mark and Caroline Bauhaus Katherine Finch Jamie Baulier Sean Foote Talia Bellia Wendy Frieder Elizabeth Berlik **Anthony Fuller** Ross Boone Ksenia Furnish Jenifer Botch Jessica Galeria Bella Boyd Jerry Gosenpud **Undranay Broussard** Peter Handy Nadene Brouwer **Bradley Harzman Thomas Bullock** Mary Hedahl Sandy Burkholder Olivia Herbert Henry Herz Chris Caenepeel Dana Cardona Kimi Hosoume Kirsten Irgens-Moller **Aaron Carpenter** Yi-Huan Chan Jennifer Isailovski Woody Chittick Robert Jackson Troy Christensen Gary Jonas Ira Josephs Geoffrey Cobden Victoria Keller Carly Collins Beth Doolittle Lucy Koelle Chris and Kathy Duda Guido Lambelet Evangeline Dugbenu Rick Larson Karen Eaton Connie Lazoration Katharine Lee Sarah Eichstadt Benjamin Lerner Lanre Enilo **Robin Evitts David Lipton**

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Wholesum Family Farms

In-kind Gifts

Alter Eco Anova Tuna Brooklyn Roasting Del Pacifico Seafoods Dole Flor de Caña Fyffes Gallant International Gotham Greens Hain Celestial Group Honest Tea Kroger/Simple Truth Lake Champlain Chocolates Marich Confectionery Co Naturipe Farms Naturipe Chile Numi Tea Saffron Road Spectrum Sun World Sunspire TCHO Chocolates Vosges Chocolate West Elm Wholesome Sweeteners Wholesum Harvest Wildfish

In-kind Services

California Environmental Associates Google Goulston and Storrs Salesforce.org

Leadership

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Sherri Pittman Howard

Paul Rice FOUNDER AND CEO

Larry Ruff BOARD VICE CHAIR

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Mary Hedahl CHIEF DEVELOPMENT OFFICER

> Mary Ostafi CHIEF OF STAFF

Paul Rice FOUNDER AND CEO

Bennett Wetch CHIEF INNOVATION OFFICER

THE BOARD, JAMES D. WHITE For as long as I can remember, I've always

LETTER FROM

wanted a job that would make my parents proud. I've been fortunate to work for well-known brands such as Coca-Cola, Gillette, and Jamba Juice. And my parents were always pleased. But I think they're most proud of my newest endeavor as Board Chair for Fair Trade USA.

In fact, it was my parents who instilled in me a strong work ethic and commitment to community. Being part of Fair Trade USA enables me to live both of those values by helping to promote conscious capitalism—not just business for profit, but business with a purpose. During my two decades as a corporate executive-the same two decades we're celebrating for Fair Trade-I've experienced the rise of more conscious business leaders and more conscious consumers. It's a tide that continues to rise and I'm honored to have an opportunity to be at the forefront of that tide with Fair Trade USA.

We have a unique opportunity before us—to bring the benefits of Fair Trade to more farmers, workers, fishermen, businesses, and consumers.

I invite you to join us in the next steps along this journey, whether you're a farm or factory worker, fisherman, advocate, company, conscious consumer, donor, or volunteer. With your investment of time, money, skill, effort, and ideas, the ambitious goal of Fair Trade for All is within reach.

In partnership,



**AS OF AUGUST 2019

2018 Financial Statements

CURRENT ASSETS

Cash and Cash Equivalent	\$ 4,419,918
Other Current Assets	\$ 150
Service Fees and Other Receivables	\$ 5,161,160
Grants Receivable, Short Term	\$ 1,044,276
Prepaid Expenses	\$ 378,086
TOTAL CURRENT ASSETS	\$11,003,589
Property and Equipment, net	\$ 410,229
Deposits	\$ 50,450
Grant Receivables, long term	\$ 295,000
TOTAL ASSETS	\$ 11,759,268

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	\$ 430,166
Accrued Liabilities	\$ 1,485,842
Deferred Revenue	\$ 191,229
Notes Payable, current portion	\$ 121,912
TOTAL CURRENT LIABILITIES	\$ 2,229,146
Notes Payable	\$ 978,088
Accrued Lease Incentive	\$ 111,125
TOTAL LIABILITIES	\$ 3,318,362

NET ASSETS

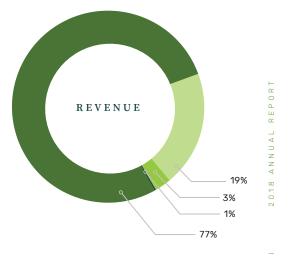
Unrestricted	\$ 7,455,361
Total Restricted	\$ 985,546
TOTAL NET ASSETS	\$ 8,440,907
TOTAL LIABILITIES and NET ASSETS	\$ 11,759,269

Financials

2018 Revenue and Support

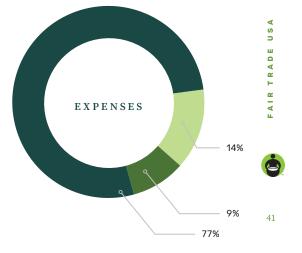
REVENUE

Services Fees, net	\$ 14,915,892
Grants and Contributions	\$ 3,757,675
In Kind Donations	\$ 571,002
Other	\$ 1,371
TOTAL REVENUE AND SUPPORT	\$ 19,245,940



EXPENSES

Program	\$ 16,232,094
General and Administrative	\$ 2,849,834
Fundraising	\$ 1,899,749
TOTAL EXPENSES	\$ 20,981,677



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Why Fair Trade?
For the health of my
family, for the health of
the planet, and for the
health of the consumer."

JOSE EDWAR MUÑOZ,

Colombian organic Fair Trade Certified™ coffee grower, a member of COSURCA

Thank you

Fair Trade depends on all of us—producers, consumers, business partners, donors, supporters, and advocates. Together we make Fair Trade. Together we make the world a better place.

Thank you for buying Fair Trade Certified[™] products. Thank you for being a part of the Fair Trade community. Thank you for your generous contributions to Fair Trade USA.





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